

# **Yucheng Jiang**

*Curriculum Vitae*

## **CONTACT INFORMATION**

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## **EDUCATION**

August 2016 Ph.D., Economics, Clemson University, United States  
Dissertation: *Carry Trade in Emerging Markets*  
Committee: Gerald P. Dwyer, Robert Tamura, Michael Jerzmanowski  
August 2014 M.A., Economics, Clemson University, United States  
June 2009 LL.B., Law, Wuhan University, China  
June 2009 B.A., Economics, Huazhong University of Science and Technology, China

## **FIELDS OF STUDY**

Foreign Exchange Policies, Empirical Econometrics, Financial Markets,  
Regulation on Cryptocurrency and ICOs, Hedge Fund Management

## **WORK EXPERIENCE**

July 2017 -Now **Senior Economist, The People's Bank of China(PBoC), Research Institute, Beijing, China**  
• Joined the history renowned postdoctoral research station in China's Central bank, and it is also the best financial institution in China.  
• Joined the seminar workshops in various topics cover financial markets from the perspectives of Monetary Economics and Quantitative Finance from Federal Reserve System, Global Academic Institutions, Investment Banks, and Mutual Funds etc.  
• Act as the Co-Editor of *Global Central Bank Dynamics* which is PBoC's academic journal monitoring the research of global central banks and think tanks.

July 2017 -Now **Senior Economist, State Administration of Foreign Exchange(SAFE), Beijing, China**  
• Support the daily work of the vice governor.  
• Translating the scripts from IMF, Federal Reserve Bank, ECB's training program on *Macroprudential Policy* of Cross Border capital flows, global Macroeconomy, and RMB internationalization. Writing research report for the Foreign Exchange Policy Making.

May 2017- June 2017 **Head of Research, GIG Asset Management, Shanghai, China**  
• Writing Economic Research report to support the fund manager's decision on private equity, fixed income and non-performing loans investment in mainland China's capital markets. Support the executive board's speech materials and Merger&Acquisition decisions.  
• Analyzing the recent policy rules and regulation, and their impacts on China's equity markets.

2014-2016 **Research Assistant, Clemson University, South Carolina, United States**  
• Support Professor Jerry Dwyer's research on quantitative trading of Cryptocurrency and cross border arbitrage for such digital currencies.  
• Support econometric analysis of bitcoin's ultra high frequency time series data from

the Palmetto Cluster high performance computing facility.

- Analyzing Eurozone country's macroeconomy, government credit rating and CDS spreads.

2009-2012 **Commodities Trader, Futures First, Shanghai/Gurugram India**

- Trading WTI, Brent Crude Oil futures in ICE, and Euribor Interest Rates Futures in LIFFE, using scalping skills from public news releasing, technical analysis and high frequency data analysis.
- Using Bloomberg terminal to explore trading opportunities in global financial markets.

July 2008 **Commodities Trading Intern, China International Futures Co.,ltd, Wuhan, China**

- Trading China's domestic exchange commodities futures markets.

February 2008 **Financial Planner Intern, Zurich Life Insurance(Hong Kong) Ltd, Hong Kong, China**

- Making personal financial plan based on Hong Kong's financial markets and investment channel. Conduct contest of portfolio choice on mutual fund for retail clients through the analysis of global macroeconomy and monetary policy.

## RESEARCH PAPERS

Monetary Policy Shock and the Response of Asset Prices: An Event Study, *The Journal of SocioEconomic Challenges*, Volume 1 Issue 3, 2017, page 22-44.

Carry Trade in Emerging Markets: Return and Macroeconomic Risks. *SSRN Manuscript*.

New Economy and New Engine , *SAFE Research Report in Economics*, Beijing China.

Regulation Study on Cross Border trading of Cryptocurrencies and offshore ICOs, *SAFE Research Report in Economics*, Beijing China.

## REFEREE SERVICE

*American Economic Review*, *The Journal of International Money and Finance*, Co-Editor of the *Global Central Bank Dynamics*(PBoC Journal), Editor of the *Journal of SocioEconomic Challenges*

## COMPUTER SKILLS

Skilled in Artificial Intelligence, Big Data;  
Sophisticated Programmer in R, SAS, Stata, E-views;  
Data analysis on Bloomberg, Wind Terminals

## ECONOMETRICS SKILLS

Time Series, Panel Data, GARCH, Non-linear Statistics, Stochastic Calculus

## PROFESSIONAL CERTIFICATION

CFA Level II Candidate

## REFERENCE LETTERS

Professor Gerald Dwyer, Clemson University, [gdwyer@clemson.edu](mailto:gdwyer@clemson.edu), +1(864) 656-2453

Professor Robert Tamura, Clemson University, [rtamura@clemson.edu](mailto:rtamura@clemson.edu), +1(864) 656-1242

Professor Michal Jerzmanowski, Clemson University, [mjerzma@clemson.edu](mailto:mjerzma@clemson.edu), +1(864) 656-0551

Professor Scott Baier, Clemson University, [sbaier@clemson.edu](mailto:sbaier@clemson.edu), +1(864) 656-4534